

# Dassault Systèmes to Acquire Full Ownership of 3DPLM Software, its Joint Venture with Geometric Ltd

## Strategic Research & Development Laboratory and Teams in India to be Fully Integrated in the 3DEXPERIENCE Company's Global R&D

**VELIZY-VILLACOUBLAY, France** — April 1<sup>st</sup>, 2016 — <u>Dassault Systèmes</u> (Euronext Paris: #13065, DSY.PA), the 3DEXPERIENCE Company, world leader in 3D design software, 3D Digital Mock Up and Product Lifecycle Management (PLM) solutions, and Geometric Ltd., (BSE: 532312, NSE: GEOMETRIC), a leader in Product Lifecycle Management (OSPD) solutions and technologies, today announced that they have reached an agreement whereby Dassault Systèmes will acquire full ownership of 3DPLM Software Ltd. (3DPLM), its joint venture in India with Geometric Ltd.

3DPLM, formed in 2002, comprises a talented team of 2,000 employees in India working on research and development and services related to Dassault Systèmes' 3DEXPERIENCE platform and brand applications. Becoming a fully integrated part of Dassault Systèmes' global R&D will enhance the contribution and value-add of 3DPLM to Dassault Systèmes development projects, while offering even greater career development opportunities for its personnel.

"It has truly been an exciting relationship, which began in 2002," said Manu M. Parpia, Managing Director and CEO, Geometric Ltd. "Over the years, Geometric Ltd. has delivered significant value to Dassault Systèmes while, at the same time, its shareholders benefitted from a steady growth in earnings from this unique relationship. I take this opportunity to thank Dassault Systèmes for the partnership and wish 3DPLM employees a very bright future within Dassault Systèmes."

"Throughout our 14-year partnership with Geometric, we have together developed competitive R&D at 3DPLM with dedicated and passionate people, which have become important assets for our global R&D. We thank Geometric management for their sustained support," said Dominique Florack, Senior Executive Vice President, Research & Development, Dassault Systèmes. "The full integration of 3DPLM into Dassault Systèmes is the result of this continuous investment and very successful partnership and also marks the next phase in the contribution of 3DPLM in our global R&D and strategic 3DEXPERIENCE platform journey. I am very pleased to welcome these world-class R&D teams and management leaders to Dassault Systèmes."

The transaction is part of a composite scheme whereby Geometric's business is being transferred to HCL Technologies Ltd, while simultaneously merging Geometric Ltd. into 3DPLM thereby giving 100 percent ownership of 3DPLM to Dassault Systèmes. The transaction is being undertaken through a court-approved scheme which is subject to shareholder, High Court and other statutory approvals. In exchange for the ownership in 3DPLM, shareholders of Geometric Ltd. will receive one (1) listed redeemable preference share of Rs. 68 in 3DPLM against every one (1) share of Geometric Ltd., with a 7 percent pa preferential dividend. Closing is expected to take place during the fourth quarter of 2016. 3DPLM being already consolidated in Dassault

Systèmes financial statements, the closing of this transaction will be neutral on its revenue and expenses.

#### About Dassault Systèmes

Dassault Systèmes, the 3DEXPERIENCE Company, provides business and people with virtual universes to imagine sustainable innovations. Its world-leading solutions transform the way products are designed, produced, and supported. Dassault Systèmes' collaborative solutions foster social innovation, expanding possibilities for the virtual world to improve the real world. The group brings value to over 210,000 customers of all sizes, in all industries, in more than 140 countries. For more information, visit www.3ds.com.

3DEXPERIENCE, the Compass logo and the 3DS logo, CATIA, SOLIDWORKS, ENOVIA, DELMIA, SIMULIA, GEOVIA, EXALEAD, 3D VIA, BIOVIA, NETVIBES and 3DEXCITE are registered trademarks of Dassault Systèmes or its subsidiaries in the US and/or other countries.

#### About Geometric

Geometric is a specialist in the domain of engineering solutions, services and technologies. Its portfolio of Global Engineering services, Product Lifecycle Management (PLM) solutions, Embedded System solutions, and Digital Technology solutions enables companies to formulate, implement, and execute global engineering and manufacturing strategies aimed at achieving greater efficiencies in the product realization lifecycle.

Listed on the Bombay and National stock exchanges in India, the company recorded consolidated revenues of Rupees 10.95 billion (US Dollars 181.39 million) for the year ended March 2014. It employs about 4400 people across 12 global delivery locations in the US, France, Germany, Romania, India, and China. Geometric was assessed as CMMI 1.1 Level 5 for its software services and is ISO 9001:2008 certified for engineering operations. The company's operations are also ISO 27001:2005 certified.

#### **Geometric Press Contact**

Kavita Karnani | +91.20.40284496 | kavita.karnani@geometricglobal.com

### Dassault Systèmes Press Contacts

Corporate / France	Arnaud MALHERBE	arnaud.malherbe@3ds.com
North America	Suzanne MORAN	suzanne.moran@3ds.com
EMEAR	Virginie BLINDENBERG	virginie.blindenberg@3ds.com
China	Grace MU	grace.mu@3ds.com
Japan	Yukiko SATO	vukiko.sato@3ds.com
Korea	Myoungjoo CHOI	myoungjoo.choi@3ds.com
India	Seema SIDDIQUI	seema.siddiqui@3ds.com
AP South	Tricia SIM	tricia.sim@3ds.com

+33 (0)1 61 62 87 73 +1 (781) 810 3774 +33 (0) 1 61 62 84 21 +86 10 6536 2288 +81 3 4321 3841 +82 10 8947 6493 +91 1244 577 100 +65 6511 7954