

## Dassault Systèmes Reports Strong Revenue and Earnings Growth and Upgrades 2015 Financial Objectives

VÉLIZY-VILLACOUBLAY, France — July 23, 2015 — [Dassault Systèmes](#) (Euronext Paris: #13065, DSY.PA), the 3DEXPERIENCE Company, world leader in 3D design software, 3D Digital Mock Up and Product Lifecycle Management (PLM) solutions, today announced IFRS unaudited financial results for the second quarter and six months ended June 30, 2015. These results were reviewed by the Company’s Board of Directors on July 22, 2015.

### Summary Highlights (unaudited)

- Organic, constant currency new licenses revenue growth of 9% in Q2 and 11% in H1
- Good SIMULIA, DELMIA, EXALEAD and GEOVIA brands performance
- Q2 Asia non-IFRS revenue up 20% in constant currencies on strong demand across portfolio
- Strategic initiatives: Smart Cities, Additive Manufacturing, Multi-physics Simulation
- Upgrades 2015 Non-IFRS EPS Growth Objective: 18% (was 15-17% previously)

### 2015 Second Quarter and First Half Financial Highlights (unaudited)

In millions of Euros, except per share data	IFRS			Non-IFRS		
		Change	Change in cc*		Change	Change in cc*
Q2 Total Revenue	715.7	29%	16%	723.5	27%	14%
Q2 Operating Margin	22.0%			29.4%		
Q2 EPS	0.39	50%		0.53	25%	

  

In millions of Euros, except per share data	IFRS			Non-IFRS		
		Change	Change in cc*		Change	Change in cc*
YTD 2015 Total Revenue	1,367.2	29%	16%	1,388.6	29%	17%
YTD 2015 Operating Margin	19.6%			27.7%		
YTD 2015 EPS	0.67	43%		0.96	22%	

\*In constant currencies

*“Dassault Systèmes’ second quarter and first half financial performance were driven by good customer dynamics for our solutions in a wide range of industries. We also made significant progress in advancing strategic initiatives,” commented Bernard Charlès, Dassault Systèmes President and Chief Executive Officer.*

*“Among these is 3D printing, which represents game-changing possibilities in terms of production business models. Additive manufacturing requires unique software specification-based design capabilities and intimate understanding of new materials, all of them at the core of our Research & Development efforts in the past years, or acquired with BIOVIA. The 3DEXPERIENCE platform makes it possible to industrialize comprehensive additive manufacturing processes.*

“Addressing Smart Cities, we’re developing ‘Virtual Singapore’, the digital twin experience of the city-state and a world first, based on our **3DEXPERIENCE**City solutions, in cooperation with the Singapore Prime Minister’s office. Over the course of the last 20 years, Dassault Systèmes has been deploying digital twins for many complex industries, from aerospace to biotech. We’re now applying it to cities, some of the most complex products ever created – in order to improve infrastructure development, risk management or traffic optimization, for example. Large-scale simulations of an entire city showcase what is possible using the **3DEXPERIENCE** platform. With ‘Virtual Singapore’ we will have a ‘master model’ to represent, simulate and optimize an urban experience.

“And recently for Internet of Experiences, Netvibes, part of our **3DEXPERIENCE** platform, with its dashboard intelligence, has introduced a revolutionary innovation of its stand-alone product. Called ‘Dashboard of Things’, it introduces ‘programmable intelligence’, whereby businesses and consumers can very easily program automatic interactions between apps and devices, to provide further value to its 7 million users. This is an example of how Dassault Systèmes gives meaning to the Internet of Things.”

### 2015 Second Quarter Financial Summary (unaudited)

In millions of Euros, except per share data	IFRS			Non-IFRS		
		Change	Change in cc*		Change	Change in cc*
Q2 Total Revenue	715.7	29%	16%	723.5	27%	14%
Q2 Software Revenue	627.8	27%	14%	635.4	25%	12%
Q2 Service & other Revenue	87.9	44%	30%	88.1	42%	28%
Q2 Operating Margin	22.0%			29.4%		
Q2 EPS	0.39	50%		0.53	25%	

In millions of Euros	IFRS			Non-IFRS		
	Q2 2015	Q2 2014	Change in cc*	Q2 2015	Q2 2014	Change in cc*
Americas	220.0	156.9	15%	224.0	162.9	12%
Europe	305.3	259.2	13%	308.0	264.2	12%
Asia	190.4	140.7	22%	191.5	143.0	20%

\*In constant currencies

- IFRS total revenue increased 16% on software revenue growth of 14% and services and other revenue growth of 30%. On a non-IFRS basis, total revenue increased 14%, on software revenue growth of 12% and services and other revenue growth of 28%. (All growth rates in constant currencies.)
- From a regional perspective and in constant currencies, Asia had the strongest performance in the second quarter with non-IFRS total revenue growth of 20%. The region displayed strength across all geographies. Non-IFRS total revenue for both Europe and the Americas increased 12% in constant currencies, led by France and Southern Europe and by North America in the respective regions.
- Non-IFRS new licenses revenue increased 17%, with the strongest growth coming from large customers in the quarter. New licenses growth also benefited from acquisitions completed in 2014. Non-IFRS periodic license, maintenance and other software-related revenue increased 11%, reflecting strong maintenance growth and 2014 acquisitions

and accounted for 70% of non-IFRS total software. (All growth comparisons are in constant currencies.)

- By product line, non-IFRS software revenue increased 4% for CATIA, reflecting strong growth in new licenses revenue on a high comparison base; ENOVIA increased 1%, reflecting the transition underway with good 3DEXPERIENCE platform prospects. Other software increased 35%, with the inclusion of Quintiq acquired in September 2014 and Accelrys in April of last year and year over year improvement across brands, including DELMIA, GEOVIA and EXALEAD. SOLIDWORKS software revenue grew 11% on new licenses growth and strong recurring revenue. (All growth comparisons are in constant currencies.)
- IFRS operating income increased 58% to €157.7 million. Non-IFRS operating income increased 31% to €212.4 million on revenue growth, currency benefits and operating margin expansion. The non-IFRS operating margin increased to 29.4%, compared to 28.5% in the year-ago second quarter, with organic operating margin improvement and currency tailwinds more than offsetting acquisition dilution.
- The IFRS effective tax rate increased to 36.8% in the 2015 second quarter compared to 35.6% in the year-ago quarter. The non-IFRS effective tax rate increased to 36.1%, compared to 34.4% in the 2014 second quarter.
- IFRS diluted net income per share increased 50% to €0.39 per share, compared to €0.26 per share on a two-for-one split-adjusted basis in the year-ago quarter. Non-IFRS diluted net income per share grew 25% to €0.53, compared to €0.43 per share on a two-for-one split-adjusted basis in the 2014 second quarter on higher revenue, currency benefits and operating margin expansion.

### 2015 First Half Financial Summary (unaudited)

In millions of Euros, except per share data	IFRS			Non-IFRS		
		Change	Change in cc*		Change	Change in cc*
YTD 2015 Total Revenue	1,367.2	29%	16%	1,388.6	29%	17%
YTD 2015 Software Revenue	1,206.0	28%	15%	1,226.4	28%	15%
YTD 2015 Services and other revenue	161.2	42%	29%	162.2	41%	28%
YTD 2015 Operating Margin	19.6%			27.7%		
YTD 2015 EPS	0.67	43%		0.96	22%	

In millions of Euros	IFRS			Non-IFRS		
	YTD 2015	YTD 2014	Change in cc*	YTD 2015	YTD 2014	Change in cc*
Americas	417.3	295.3	16%	428.3	301.3	17%
Europe	587.8	490.7	15%	595.0	496.3	15%
Asia	362.1	273.0	19%	365.3	275.3	19%

\*In constant currencies

- IFRS total revenue increased 16%. Non-IFRS total revenue increased 17%, with software revenue growth of 15% and services and other revenue growth of 28%. Excluding acquisitions and in constant currencies, non-IFRS total revenue growth accelerated to 7% in the 2015 First Half from 4% in the 2014 First Half and non-IFRS

software revenue growth increased to 8% from 5% in the year-ago period. (All growth rates in constant currencies.)

- Excluding acquisitions and in constant currencies, non-IFRS new licenses software revenue increased 11% in the First Half 2015.
- For the 2015 First Half, the Company benefited from strong growth in most core industries well supported by growth of a number of the diversification industries. Specifically, The Company experienced solid new business activity in multiple industries, most notably Transportation & Mobility, Aerospace & Defense, Marine & Offshore, Life Sciences, CG, Energy, Process & Utilities and Natural Resource.
- On a regional basis, for the 2015 First Half, Europe represented 43% of total non-IFRS revenues, the Americas 31% and Asia 26%. The strongest performance was recorded in Asia with 19% growth, led by Korea and India, well supported by growth in Japan and China, representing the two largest regions. Non-IFRS revenue in Europe increased 15%, led by France and Southern Europe. Non-IFRS revenue in the Americas increased 17% on software and services growth in North America. (All growth rates in constant currencies.)
- Non-IFRS software revenue increased 15%, with new licenses revenue growth of 20% led by Asia. Periodic license, maintenance and other software-related revenue increased 14% (IFRS) and 13% (non-IFRS) with a strong performance across all three regions. Recurring software revenue represented 71% of total software revenue for the 2015 First Half and was comprised of maintenance and periodic licenses (rental or subscriptions). (All growth comparisons are in constant currencies.)
- By product line, non-IFRS software revenue increased 4% for CATIA, 14% for SOLIDWORKS, with new SOLIDWORKS seats licensed up 10%; and Other Software, which included the 2014 acquisitions of Quintiq and Accelrys, increased 45%. On an organic basis, Other Software increased 14%. (All growth comparisons are in constant currencies.)
- The non-IFRS operating margin was 27.7% for the 2015 First Half, slightly lower than the 28.1% recorded in the year-ago period. For the 2015 First Half the Company delivered an organic operating margin improvement of approximately 100 basis points.
- IFRS diluted net income per share increased 43%. Non-IFRS diluted net income per share increased 22% to €0.96 per diluted share, compared to €0.79 per diluted share on a split adjusted basis. Both IFRS and non-IFRS net income reflected strong revenue growth, organic operating margin expansion and the positive influence from currencies, offset in part by higher effective tax rates.

## **Cash Flow and Other Financial Highlights**

Net operating cash flow was € 151.5 million and €416.8 million for the three and six-months ended June 30, 2015, compared to €172.3 and €354.6 million for the 2014 respective periods. Second quarter 2015 changes in working capital includes the payment of €60 million in connection with ongoing tax proceedings. Excluding this item, operating cash flow would have been increasing 23% compared with the same period of 2014.

In the 2015 First Half, the Company uses of cash were principally for cash dividends of €95.6 million, payment for acquisitions of €18.1 million and capital expenditures of €18.0 million. The Company received cash for stock options exercised of €19.5 million.

At June 30, 2015, the Company's net financial position totaled €1.15 billion, compared to €825.5 million at December 31, 2014, reflecting an increase in cash, cash equivalents and short-term investments to €1.50 billion, compared to €1.18 billion at December 31, 2014, with long-term debt unchanged at €350.0 million.

## **Summary of Recent Business, Technology and Customer Highlights**

**On June 16, 2015, Dassault Systèmes announced collaboration with the National Research Foundation (NRF), Prime Minister's Office, Singapore, to develop Virtual Singapore, a realistic and integrated 3D model.** This project builds upon Dassault Systèmes' 3DEXPERIENCECity, powered by the 3DEXPERIENCE platform, to create a dynamic, 3D digital model of Singapore and connect all stakeholders in a secured and controlled environment. Virtual Singapore is a collaborative platform with a rich data environment and visualization techniques that will be used by Singapore's citizens, businesses, government and research community to develop tools and services that address the emerging and complex challenges Singapore faces. Virtual Singapore was launched in December 2014 as part of Singapore's Smart Nation drive.

**On June 18, 2015, Dassault Systèmes and Safran, a leading international high-technology group in aerospace, defense and security, announced that they had entered into a strategic partnership for Additive Manufacturing (known as 3D printing in other industries),** with the goal to develop an end-to-end digital continuity for the additive manufacturing of aerospace engine parts. The partnership combines Dassault Systèmes' 3DEXPERIENCE platform with Safran's expertise in innovative technologies, for the development of a world-class, end-to-end digital solution for additive manufacturing. The effective use of this manufacturing process in the aviation industry can enhance production times as well as product performance in terms of strength, weight and environmental impact.

**On June 18, 2015, Dassault Systèmes announced that Hispano-Suiza, a globally-recognized specialist in mechanical power transmission systems for aircraft engines and part of Safran, a leading international high-technology group in aerospace, defense and security, selected the Company's Co-Design to Target" industry solution experience** based on the 3DEXPERIENCE platform to improve the efficiency of its design and engineering programs. 'Co-Design to Target' delivers a secure, single source of the truth that facilitates the exchange of data within and between every domain of a company's aviation design, engineering and manufacturing programs.

**On June 15, 2015, the Company announced that Airbus Helicopters, the world's leading manufacturer of civil and military helicopters and a division of Airbus Group, has chosen Dassault Systèmes' "Build to Operate" industry solution experience for more efficient and profitable manufacturing operations management of its helicopter programs.** Airbus Helicopters was seeking a powerful factory planning and shop-floor solution that would reduce its time-to-market and improve operational efficiency. The "Build to Operate" industry solution experience, specifically tailored for the aerospace and defense industry and leveraging the DELMIA Apriso manufacturing portfolio, will enable Airbus Helicopters to monitor, control and

validate all aspects of manufacturing operations with digital precision—ranging from replicable processes and production sequences, to the flow of deliverables throughout their supply chain.

**On May 26, 2015 the Company announced that Myntra, India’s largest online platform for fashion and lifestyle, selected its ‘My Collection for Fashion’ industry solution experience to accelerate its internal and external processes.** Dassault Systèmes’ My Collection for Fashion is an ISE which enables teams inside and outside a company to engage more efficiently in social innovation, connected design, seamless collaboration and supply chain coordination.

### **Other Corporate Events**

**On June 15, 2015, Dassault Systèmes completed the change of the legal status of the Company from that of a French Public Limited Company (Société anonyme) to that of a European Company.** The adoption of the status of European Company (Societas Europaea, SE) is reflecting the international dimension of the Company and its growing presence in Europe.

**On May 28, 2015 at the Annual Shareholders’ Meeting, shareholders approved an annual dividend per share equivalent to €0.43 per share for the fiscal year ended December 31, 2014, representing an increase of approximately 4% compared to the prior year.** In addition, shareholders again approved an option to receive payment of the dividend in the form of cash or in new Dassault Systèmes share. The payment of the dividend was completed on June 25, 2015 with the cash payment in the aggregate amount of €95.6 million and the issuance of 185,709 new ordinary shares.

### **Business Outlook**

Thibault de Tersant, Senior Executive Vice President, CFO, commented, *“Our second quarter financial results came in above our expectations, with the upside coming from solid execution of our new direct sales model, strong growth in Asia across the board and improvement in several brands including DELMIA, GEOVIA and EXALEAD.*

*“During the first half we delivered on our objectives for organic double-digits non-IFRS new licenses revenue growth and an increase in our organic non-IFRS operating margin of approximately 100 basis points – both targets excluding any currency benefits. And on top of this we have delivered excellent cash flow growth.*

*“Turning to our 2015 financial objectives, we are increasing our revenue range by about €40 million in total to €2.80 to €2.82 billion and are increasing our 2015 non-IFRS EPS objective to about €2.15, representing growth of about 18%. We are maintaining our target for double-digit organic new licenses revenue growth in constant currencies for the second half, even with a stronger base of comparison.”*

The Company’s third quarter and full year 2015 financial objectives are as follows:

- Third quarter 2015 non-IFRS total revenue objective of about €660-670 million based upon the exchange rates assumptions below, representing an increase of about 7% to

9% excluding currency effects; non-IFRS operating margin of about 29% to 29.5%; and non-IFRS EPS of about €0.50, representing growth of about 11%;

- 2015 non-IFRS revenue growth objective of about 12% in constant currencies at €2.80 to €2.82 billion (based upon the 2015 currency exchange rate assumptions below);
- 2015 non-IFRS operating margin of about 30%, compared to 2014 where the non-IFRS operating margin was 29.8%;
- 2015 non-IFRS EPS of about €2.15, representing a growth objective of about 18%;
- Objectives are based upon exchange rate assumptions of US\$1.15 per €1.00 and JPY135 per €1.00 for the 2015 third quarter and US\$1.13 per €1.00 and JPY134.6 per €1.00 for the full year.

The Company's objectives are prepared and communicated only on a non-IFRS basis and are subject to the cautionary statement set forth below.

The 2015 non-IFRS objectives set forth above do not take into account the following accounting elements and are estimated based upon the 2015 currency exchange rates above: deferred revenue write-downs estimated at approximately €38 million, share-based compensation expense, estimated at approximately €18 million and amortization of acquired intangibles estimated at approximately €155 million. The above objectives do not include any impact from other operating income and expense, net principally comprised of acquisition, integration and restructuring expenses. Finally, these estimates do not include any new stock option or share grants, or any new acquisitions or restructurings completed after July 23, 2015.

### **Today's Webcast and Conference Call Information**

Today, Thursday, July 23, 2015, Dassault Systèmes will first host a meeting in Paris, which will be simultaneously webcasted at 9:00 AM London time/10:00 AM Paris time and will then also host a conference call at 9:00 AM New York time/ 2:00 PM London time/3:00 PM Paris time. The webcasted meeting and conference call will be available via the Internet by accessing <http://www.3ds.com/investors/>. Please go to the website at least 15 minutes prior to the webcast or conference call to register, download and install any necessary audio software. The webcast and conference call will be archived for 1 year.

Additional investor information can be accessed at <http://www.3ds.com/investors/> or by calling Dassault Systèmes' Investor Relations at 33.1.61.62.69.24.

### **2015 Key Investor Relations Events**

Third Quarter 2015 Earnings, October 22, 2015  
Fourth Quarter 2015 Earnings, February 4, 2016

## Forward-looking Information

Statements herein that are not historical facts but express expectations or objectives for the future, including but not limited to statements regarding the Company's non-IFRS financial performance objectives, are forward-looking statements.

Such forward-looking statements are based on Dassault Systèmes management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results or performances may differ materially from those in such statements due to a range of factors. The Company's current outlook for 2015 takes into consideration, among other things, an uncertain global economic environment. In light of the continuing uncertainties regarding economic, business, social and geopolitical conditions at the global level, the Company's revenue, net earnings and cash flows may grow more slowly, whether on an annual or quarterly basis. While the Company makes every effort to take into consideration this uncertain macroeconomic outlook, the Company's business results, however, may not develop as anticipated. Furthermore, due to factors affecting sales of the Company's products and services as described above, there may be a substantial time lag between an improvement in global economic and business conditions and an upswing in the Company's business results.

In preparing such forward-looking statements, the Company has in particular assumed an average US dollar to euro exchange rate of US\$1.15 per €1.00 for the 2015 third quarter and US\$1.13 per €1.00 for the full year as well as an average Japanese yen to euro exchange rate of JPY135.0 to €1.00 for the third quarter and JPY134.6 to €1.00 for the full year; however, currency values fluctuate, and the Company's results of operations may be significantly affected by changes in exchange rates.

The Company's actual results or performance may also be materially negatively affected by numerous risks and uncertainties, as described in the "Risk Factors" section of the 2014 *Document de Référence*, filed with the AMF on March 24, 2015, and also available on the Company's website [www.3ds.com](http://www.3ds.com).

## Non-IFRS Financial Information

Readers are cautioned that the supplemental non-IFRS information presented in this press release is subject to inherent limitations. It is not based on any comprehensive set of accounting rules or principles and should not be considered as a substitute for IFRS measurements. Also, the Company's supplemental non-IFRS financial information may not be comparable to similarly titled non-IFRS measures used by other companies. Further specific limitations for individual non-IFRS measures, and the reasons for presenting non-IFRS financial information, are set forth in the Company's annual report for the year ended December 31, 2014 included in the Company's 2014 *Document de Référence* filed with the AMF on March 24, 2015.

In the tables accompanying this press release the Company sets forth its supplemental non-IFRS figures for revenue, operating income, operating margin, net income and diluted earnings per share, which exclude the effect of adjusting the carrying value of acquired companies' deferred revenue, share-based compensation expense and related social charges, the amortization of acquired intangible assets, other operating income and expense, net, certain one-time items included in financial revenue and other, net, and the income tax effect of the non-IFRS adjustments and certain one-time tax effects. The tables also set forth the most comparable IFRS financial measure and reconciliations of this information with non-IFRS information.



## Information in Constant Currencies

When the Company believes it would be helpful for understanding trends in its business, the Company provides percentage increases or decreases in its revenue (in both IFRS as well as non-IFRS) to eliminate the effect of changes in currency values, particularly the U.S. dollar and the Japanese yen, relative to the euro. When trend information is expressed herein "in constant currencies", the results of the "prior" period have first been recalculated using the average exchange rates of the comparable period in the current year, and then compared with the results of the comparable period in the current year.

### About Dassault Systèmes

Dassault Systèmes, the 3DEXPERIENCE Company, provides business and people with virtual universes to imagine sustainable innovations. Its world-leading solutions transform the way products are designed, produced, and supported. Dassault Systèmes' collaborative solutions foster social innovation, expanding possibilities for the virtual world to improve the real world. The group brings value to over 190,000 customers of all sizes, in all industries, in more than 140 countries. For more information, visit [www.3ds.com](http://www.3ds.com).

*CATIA, SOLIDWORKS, ENOVIA, DELMIA, SIMULIA, GEOVIA, EXALEAD, 3D VIA, 3DSWYM, BIOVIA, NETVIBES, 3DEXCITE are registered trademarks of Dassault Systèmes or its subsidiaries in the US and/or other countries.*

(Tables to Follow)

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## DASSAULT SYSTEMES NON-IFRS KEY FIGURES

(unaudited; in millions of Euros, except per share data, headcount and exchange rates)

Non-IFRS key figures exclude the effects of adjusting the carrying value of acquired companies' deferred revenue, share-based compensation expense and related social charges, amortization of acquired intangible assets, other operating income and expense, net, certain one-time financial revenue items and the income tax effects of these non-IFRS adjustments and certain one-time tax effects.

Comparable IFRS financial information and a reconciliation of the IFRS and non-IFRS measures are set forth in the separate tables within this Attachment.

In millions of Euros, except per share data and percentages	Three months ended				Six months ended			
	June 30, 2015	June 30, 2014	Change	Change in cc*	June 30, 2015	June 30, 2014	Change	Change in cc*
<b>Non-IFRS Revenue</b>	<b>€ 723.5</b>	<b>€ 570.1</b>	<b>27%</b>	<b>14%</b>	<b>€ 1,388.6</b>	<b>€ 1,072.9</b>	<b>29%</b>	<b>17%</b>
<b>Non-IFRS Revenue breakdown by activity</b>								
Software revenue	635.4	508.0	25%	12%	1,226.4	958.1	28%	15%
<i>of which new licenses revenue</i>	182.8	140.0	31%	17%	346.4	258.1	34%	20%
<i>of which periodic licenses, maintenance and other software-related revenue</i>	452.6	368.0	23%	11%	880.0	700.0	26%	13%
Services and other revenue	88.1	62.1	42%	28%	162.2	114.8	41%	28%
<b>Non-IFRS Recurring software revenue</b>	<b>444.9</b>	<b>365.5</b>	<b>22%</b>	<b>9%</b>	<b>866.7</b>	<b>695.9</b>	<b>25%</b>	<b>12%</b>
<b>Non-IFRS software revenue breakdown by product line</b>								
CATIA software revenue	244.0	216.8	13%	4%	454.6	404.3	12%	4%
ENOVIA software revenue	73.1	65.3	12%	1%	136.8	125.0	9%	(1%)
SOLIDWORKS software revenue	140.2	107.8	30%	11%	282.9	211.3	34%	14%
Other software revenue	178.1	118.1	51%	35%	352.1	217.5	62%	45%
<b>Non-IFRS Revenue breakdown by geography</b>								
Americas	224.0	162.9	38%	12%	428.3	301.3	42%	17%
Europe	308.0	264.2	17%	12%	595.0	496.3	20%	15%
Asia	191.5	143.0	34%	20%	365.3	275.3	33%	19%
<b>Non-IFRS operating income</b>	<b>€ 212.4</b>	<b>€ 162.2</b>	<b>31%</b>		<b>€ 384.1</b>	<b>€ 301.7</b>	<b>27%</b>	
<b>Non-IFRS operating margin</b>	<b>29.4%</b>	<b>28.5%</b>			<b>27.7%</b>	<b>28.1%</b>		
<b>Non-IFRS net income</b>	<b>136.2</b>	<b>108.6</b>	<b>25%</b>		<b>246.9</b>	<b>201.2</b>	<b>23%</b>	
<b>Non-IFRS diluted net income per share **</b>	<b>€ 0.53</b>	<b>€ 0.43</b>	<b>25%</b>		<b>€ 0.96</b>	<b>€ 0.79</b>	<b>22%</b>	
<b>Closing headcount</b>	<b>13,588</b>	<b>12,156</b>	<b>12%</b>		<b>13,588</b>	<b>12,156</b>	<b>12%</b>	
Average Rate USD per Euro	1.11	1.37	(19%)		1.12	1.37	(18%)	
Average Rate JPY per Euro	134.3	140.0	(4%)		134.2	140.4	(4%)	

\*In constant currencies

\*\* 2014 EPS adjusted to reflect the two-for-one stock split effected on July 17, 2014

**DASSAULT SYSTEMES**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME (IFRS)**

(unaudited; in millions of Euros, except per share data)

In millions of Euros, except per share data and percentages	Three months ended		Six months ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
New licenses revenue	177.4	139.6	333.9	257.7
Periodic licenses, maintenance and other software-related revenue	450.4	356.0	872.1	687.5
Software revenue	627.8	495.6	1,206.0	945.2
Services and other revenue	87.9	61.2	161.2	113.8
<b>Total Revenue</b>	<b>€ 715.7</b>	<b>€ 556.8</b>	<b>€ 1,367.2</b>	<b>€ 1,059.0</b>
Cost of software revenue (excluding amortization of acquired intangibles)	(35.3)	(27.4)	(72.0)	(52.1)
Cost of services and other revenue	(74.2)	(48.6)	(145.0)	(95.1)
Research and development	(128.4)	(107.6)	(251.6)	(194.4)
Marketing and sales	(228.2)	(187.1)	(445.7)	(362.9)
General and administrative	(50.4)	(45.6)	(100.9)	(95.5)
Amortization of acquired intangibles	(37.5)	(30.1)	(77.6)	(57.5)
Other operating income and expense, net	(4.0)	(10.8)	(6.2)	(21.6)
Total Operating Expenses	(€ 558.0)	(€ 457.2)	(€ 1,099.0)	(€ 879.1)
<b>Operating Income</b>	<b>€ 157.7</b>	<b>€ 99.6</b>	<b>€ 268.2</b>	<b>€ 179.9</b>
Financial revenue and other, net	3.1	3.5	3.8	7.4
Income before income taxes	160.8	103.1	272.0	187.3
Income tax expense	(59.1)	(36.6)	(99.3)	(66.8)
<b>Net Income</b>	<b>101.7</b>	<b>66.5</b>	<b>172.7</b>	<b>120.5</b>
Non-controlling interest	(1.4)	0.0	(2.5)	(0.1)
<b>Net Income attributable to equity holders of the parent</b>	<b>€ 100.3</b>	<b>€ 66.5</b>	<b>€ 170.2</b>	<b>€ 120.4</b>
Basic net income per share *	0.40	0.27	0.68	0.48
<b>Diluted net income per share *</b>	<b>€ 0.39</b>	<b>€ 0.26</b>	<b>€ 0.67</b>	<b>€ 0.47</b>
Basic weighted average shares outstanding (in millions) *	252.4	250.2	252.1	250.3
Diluted weighted average shares outstanding (in millions) *	256.1	254.9	255.9	255.0

\* 2014 adjusted to reflect the two-for-one stock split effected on July 17, 2014

IFRS revenue variation as reported and in constant currencies

	Three months ended June 30, 2015		Six months ended June 30, 2015	
	Change*	Change in cc**	Change*	Change in cc**
<b>IFRS Revenue</b>	29%	16%	29%	16%
<b>IFRS Revenue by activity</b>				
Software revenue	27%	14%	28%	15%
Services and other revenue	44%	30%	42%	29%
<b>IFRS Software Revenue by product line</b>				
CATIA software revenue	13%	4%	12%	4%
ENOVIA software revenue	12%	1%	9%	(1%)
SOLIDWORKS software revenue	30%	11%	34%	14%
Other software revenue	61%	45%	62%	46%
<b>IFRS Revenue by geography</b>				
Americas	40%	15%	41%	16%
Europe	18%	13%	20%	15%
Asia	35%	22%	33%	19%

\*Variation compared to the same period in the prior year.

\*\*In constant currencies

**DASSAULT SYSTEMES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS (IFRS)**  
(unaudited; in millions of Euros)

In millions of Euros	<b>June 30, 2015</b>	<b>December 31, 2014*</b>
<b>ASSETS</b>		
Cash and cash equivalents	1,444.1	1,104.2
Short-term investments	59.5	71.3
Accounts receivable, net	541.7	627.7
Other current assets	197.3	177.3
<b>Total current assets</b>	<b>2,242.6</b>	<b>1,980.5</b>
Property and equipment, net	136.4	136.7
Goodwill and Intangible assets, net	2,743.4	2,686.1
Other non-current assets	218.3	154.2
<b>Total Assets</b>	<b>€ 5,340.7</b>	<b>€ 4,957.5</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable	118.6	130.3
Unearned revenues	811.9	636.8
Short-term debt	0.0	10.0
Other current liabilities	362.3	356.6
<b>Total current liabilities</b>	<b>1,292.8</b>	<b>1,133.7</b>
Long-term debt	350.0	350.0
Other non-current obligations	487.3	514.3
<b>Total long-term liabilities</b>	<b>837.3</b>	<b>864.3</b>
Non-controlling interests	20.0	16.0
Parent shareholders' equity	3,190.6	2,943.5
<b>Total Liabilities and Shareholders' equity</b>	<b>€ 5,340.7</b>	<b>€ 4,957.5</b>

\* The consolidated balance sheet as of December 31, 2014 has been restated to reflect the finalized purchase price allocation for prior year business combinations.

**DASSAULT SYSTEMES**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (IFRS)**  
(unaudited; in millions of Euros)

In millions of Euros	Three months ended			Six months ended		
	June 30, 2015	June 30, 2014	Change	June 30, 2015	June 30, 2014	Change
Net Income attributable to equity holders of the parent	100.3	66.5	33.8	170.2	120.4	49.8
Non-controlling interest	<u>1.3</u>	<u>0.0</u>	<u>1.3</u>	<u>2.4</u>	<u>0.1</u>	<u>2.3</u>
Net Income	101.6	66.5	35.1	172.6	120.5	52.1
Depreciation of property & equipment	10.7	8.9	1.8	21.0	17.1	3.9
Amortization of intangible assets	39.5	33.8	5.7	81.7	62.9	18.8
Other non cash P&L Items	(10.2)	(0.9)	(9.3)	(20.3)	10.4	(30.7)
Changes in working capital	9.9	64.0	(54.1)	161.8	143.7	18.1
<b>Net Cash provided by operating activities</b>	<b>€ 151.5</b>	<b>€ 172.3</b>	<b>(€ 20.8)</b>	<b>€ 416.8</b>	<b>€ 354.6</b>	<b>€ 62.2</b>
Additions to property, equipment and intangibles	(9.1)	(9.2)	0.1	(18.0)	(14.0)	(4.0)
Payments for acquisition of businesses, net of cash acquired	(11.4)	(497.5)	486.1	(18.1)	(657.4)	639.3
Sale (purchase) of short term investments, net	26.3	16.6	9.7	16.3	(26.6)	42.9
Purchase of investments, loans and others	1.6	(2.0)	3.6	(3.6)	(6.8)	3.2
<b>Net Cash provided by (used in) investing activities</b>	<b>€ 7.4</b>	<b>(€ 492.1)</b>	<b>€ 499.5</b>	<b>(€ 23.4)</b>	<b>(€ 704.8)</b>	<b>€ 681.4</b>
Proceeds (Repayments) of short-term and long-term debt	(10.8)	(10.3)	(0.5)	(10.8)	(10.3)	(0.5)
(Purchase) Sale of treasury stock	(1.6)	(76.5)	74.9	(5.1)	(130.0)	124.9
Proceeds from exercise of stock options	9.3	21.3	(12.0)	19.5	34.6	(15.1)
Cash dividend paid	(95.6)	(32.3)	(63.3)	(95.6)	(32.3)	(63.3)
<b>Net Cash provided by (used in) financing activities</b>	<b>(€ 98.7)</b>	<b>(€ 97.8)</b>	<b>(€ 0.9)</b>	<b>(€ 92.0)</b>	<b>(€ 138.0)</b>	<b>€ 46.0</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(28.6)</b>	<b>5.9</b>	<b>(34.5)</b>	<b>38.5</b>	<b>3.8</b>	<b>34.7</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>€ 31.6</b>	<b>(€ 411.7)</b>	<b>€ 443.3</b>	<b>€ 339.9</b>	<b>(€ 484.4)</b>	<b>€ 824.3</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>€ 1,412.5</b>	<b>€ 1,665.2</b>		<b>€ 1,104.2</b>	<b>€ 1,737.9</b>	
<b>Cash and cash equivalents at end of period</b>	<b>€ 1,444.1</b>	<b>€ 1,253.5</b>		<b>€ 1,444.1</b>	<b>€ 1,253.5</b>	

**DASSAULT SYSTEMES**  
**SUPPLEMENTAL NON-IFRS FINANCIAL INFORMATION**  
**IFRS – NON-IFRS RECONCILIATION**  
(unaudited; in millions of Euros, except per share data)

Readers are cautioned that the supplemental non-IFRS information presented in this press release is subject to inherent limitations. It is not based on any comprehensive set of accounting rules or principles and should not be considered as a substitute for IFRS measurements. Also, the Company's supplemental non-IFRS financial information may not be comparable to similarly titled non-IFRS measures used by other companies. Further specific limitations for individual non-IFRS measures, and the reasons for presenting non-IFRS financial information, are set forth in the Company's *Document de référence* for the year ended December 31, 2014 filed with the AMF on March 24, 2015. To compensate for these limitations, the supplemental non-IFRS financial information should be read not in isolation, but only in conjunction with the Company's consolidated financial statements prepared in accordance with IFRS.

In millions of Euros, except per share data and percentages	Three months ended June 30,						Change	
	2015 IFRS	Adjustment (1)	2015 non-IFRS	2014 IFRS	Adjustment (1)	2014 non-IFRS	IFRS	Non-IFRS (2)
<b>Total Revenue</b>	€ 715.7	7.8	€ 723.5	€ 556.8	13.3	€ 570.1	29%	27%
<b>Total Revenue breakdown by activity</b>								
Software revenue	627.8	7.6	635.4	495.6	12.4	508.0	27%	25%
<i>New Licenses</i>	177.4	5.4	182.8	139.6	0.4	140.0	27%	31%
<i>Other software-related revenue</i>	7.7			2.5			208%	
<i>Periodic Licenses and Maintenance</i>	442.7	2.2	444.9	353.5	12.0	365.5	25%	22%
<i>Recurring portion of Software revenue</i>	71%		70%	71%		72%		
Services and other revenue	87.9	0.2	88.1	61.2	0.9	62.1	44%	42%
<b>Total Software Revenue breakdown by product line</b>								
CATIA software revenue	244.0			216.8			13%	
ENOVIA software revenue	73.1			65.3			12%	
SOLIDWORKS software revenue	140.2			107.8			30%	
Other software revenue	170.5	7.6	178.1	105.7	12.4	118.1	61%	51%
<b>Total Revenue breakdown by geography</b>								
Americas	220.0	4.0	224.0	156.9	6.0	162.9	40%	38%
Europe	305.3	2.7	308.0	259.2	5.0	264.2	18%	17%
Asia	190.4	1.1	191.5	140.7	2.3	143.0	35%	34%
<b>Total Operating Expenses</b>	(€ 558.0)	46.9	(€ 511.1)	(€ 457.2)	49.3	(€ 407.9)	22%	25%
Share-based compensation expense	(5.4)	5.4	-	(8.4)	8.4	-	-	-
Amortization of acquired intangibles	(37.5)	37.5	-	(30.1)	30.1	-	-	-
Other operating income and expense, net	(4.0)	4.0	-	(10.8)	10.8	-	-	-
<b>Operating Income</b>	€ 157.7	54.7	€ 212.4	€ 99.6	62.6	€ 162.2	58%	31%
<b>Operating Margin</b>	22.0%		29.4%	17.9%		28.5%		
Financial revenue & other, net	3.1	0.0	3.1	3.5	0.0	3.5	(11%)	(11%)
Income tax expense	(59.1)	(18.8)	(77.9)	(36.6)	(20.4)	(57.0)	61%	37%
Non-controlling interest	(1.4)	0.0	(1.4)	0.0	(0.1)	(0.1)	N/A	1300%
<b>Net Income attributable to shareholders</b>	€ 100.3	35.9	€ 136.2	€ 66.5	42.1	€ 108.6	51%	25%
<b>Diluted Net Income Per Share (3)</b>	€ 0.39	0.14	€ 0.53	€ 0.26	0.17	€ 0.43	50%	25%

(1) In the reconciliation schedule above, (i) all adjustments to IFRS revenue data reflect the exclusion of the deferred revenue adjustment of acquired companies; (ii) adjustments to IFRS operating expense data reflect the exclusion of the amortization of acquired intangibles, share-based compensation expense and related social charges, and other operating income and expense, (iii) adjustments to IFRS financial revenue and other, net reflect the exclusion of certain one-time items included in financial revenue and other, net, and (iv) all adjustments to IFRS income data reflect the combined effect of these adjustments, plus with respect to net income and diluted net income per share, the income tax effect of the non-IFRS adjustments and certain one-time tax effects.

In millions of Euros	Three months ended June 30,					
	2015 IFRS	Adjustment	2015 non-IFRS	2014 IFRS	Adjustment	2014 non-IFRS
Cost of revenue	(109.5)	0.2	(109.3)	(76.0)	0.2	(75.8)
Research and development	(128.4)	2.2	(126.2)	(107.6)	3.4	(104.2)
Marketing and sales	(228.2)	2.2	(226.0)	(187.1)	2.8	(184.3)
General and administrative	(50.4)	0.8	(49.6)	(45.6)	2.0	(43.6)
<b>Total share-based compensation expense</b>		5.4			8.4	

(2) The non-IFRS percentage increase (decrease) compares non-IFRS measures for the two different periods. In the event there is non-IFRS adjustment to the relevant measure for only one of the periods under comparison, the non-IFRS increase (decrease) compares the non-IFRS measure to the relevant IFRS measure.

(3) Based on a weighted average 256.1 million diluted shares for Q2 2015 and 254.9 million diluted shares for Q2 2014 adjusted to reflect the two-for-one stock split effected on July 17, 2014.

**DASSAULT SYSTEMES**  
**SUPPLEMENTAL NON-IFRS FINANCIAL INFORMATION**  
**IFRS – NON-IFRS RECONCILIATION**

(unaudited; in millions of Euros, except per share data)

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In millions of Euros, except per share data and percentages	Six months ended June 30,						Change	
	2015 IFRS	Adjustment (1)	2015 non-IFRS	2014 IFRS	Adjustment (1)	2014 non-IFRS	IFRS	Non-IFRS (2)
<b>Total Revenue</b>	€ 1,367.2	21.4	€ 1,388.6	€ 1,059.0	13.9	€ 1,072.9	29%	29%
<b>Total Revenue breakdown by activity</b>								
Software revenue	1,206.0	20.4	1,226.4	945.2	12.9	958.1	28%	28%
<i>New Licenses</i>	333.9	12.5	346.4	257.7	0.4	258.1	30%	34%
<i>Other software-related revenue</i>	13.3			4.1			224%	
<i>Periodic Licenses and Maintenance</i>	858.8	7.9	866.7	683.4	12.5	695.9	26%	25%
<i>Recurring portion of Software revenue</i>	71%		71%	72%		73%		
Services and other revenue	161.2	1.0	162.2	113.8	1.0	114.8	42%	41%
<b>Total Software Revenue breakdown by product line</b>								
CATIA software revenue	454.6			404.3			12%	
ENOVIA software revenue	136.8			125.0			9%	
SOLIDWORKS software revenue	282.9			211.3			34%	
Other software revenue	331.7	20.4	352.1	204.6	12.9	217.5	62%	62%
<b>Total Revenue breakdown by geography</b>								
Americas	417.3	11.0	428.3	295.3	6.0	301.3	41%	42%
Europe	587.8	7.2	595.0	490.7	5.6	496.3	20%	20%
Asia	362.1	3.2	365.3	273.0	2.3	275.3	33%	33%
<b>Total Operating Expenses</b>	€ (1,099.0)	94.5	€ (1,004.5)	€ (879.1)	107.9	€ (771.2)	25%	30%
Share-based compensation expense	(10.7)	10.7	-	(28.8)	28.8	-	-	-
Amortization of acquired intangibles	(77.6)	77.6	-	(57.5)	57.5	-	-	-
Other operating income and expense, net	(6.2)	6.2	-	(21.6)	21.6	-	-	-
<b>Operating Income</b>	€ 268.2	115.9	€ 384.1	€ 179.9	121.8	€ 301.7	49%	27%
<b>Operating Margin</b>	19.6%		27.7%	17.0%		28.1%		
Financial revenue & other, net	3.8	0.0	3.8	7.4	0.0	7.4	(49%)	(49%)
Income tax expense	(99.3)	(39.2)	(138.5)	(66.8)	(40.7)	(107.5)	49%	29%
Non-controlling interest	(2.5)	0.0	(2.5)	(0.1)	(0.3)	(0.4)	2400%	525%
<b>Net Income attributable to shareholders</b>	€ 170.2	76.7	€ 246.9	€ 120.4	80.8	€ 201.2	41%	23%
<b>Diluted Net Income Per Share (3)</b>	€ 0.67	0.29	€ 0.96	€ 0.47	0.32	€ 0.79	43%	22%

(1) In the reconciliation schedule above, (i) all adjustments to IFRS revenue data reflect the exclusion of the deferred revenue adjustment of acquired companies; (ii) adjustments to IFRS operating expense data reflect the exclusion of the amortization of acquired intangibles, share-based compensation expense and related social charges, and other operating income and expense, (iii) adjustments to IFRS financial revenue and other, net reflect the exclusion of certain one-time items included in financial revenue and other, net, and (iv) all adjustments to IFRS income data reflect the combined effect of these adjustments, plus with respect to net income and diluted net income per share, the income tax effect of the non-IFRS adjustments and certain one-time tax effects.

In millions of Euros	Six months ended June 30,					
	2015 IFRS	Adjustment	2015 non-IFRS	2014 IFRS	Adjustment	2014 non-IFRS
Cost of revenue	(217.0)	0.3	(216.7)	(147.2)	0.8	(146.4)
Research and development	(251.6)	4.4	(247.2)	(194.4)	11.2	(183.2)
Marketing and sales	(445.7)	4.1	(441.6)	(362.9)	8.0	(354.9)
General and administrative	(100.9)	1.9	(99.0)	(95.5)	8.8	(86.7)
<b>Total share-based compensation expense</b>		<b>10.7</b>			<b>28.8</b>	

(2) The non-IFRS percentage increase (decrease) compares non-IFRS measures for the two different periods. In the event there is non-IFRS adjustment to the relevant measure for only one of the periods under comparison, the non-IFRS increase (decrease) compares the non-IFRS measure to the relevant IFRS measure. (3) Based on a weighted average 255.9 million diluted shares for H1 2015 and 255.0 million diluted shares for H1 2014 adjusted to reflect the two-for-one stock split effected on July 17, 2014.