

Dassault Systèmes Completes IQMS Acquisition

Dassault Systèmes' 3DEXPERIENCE platform to become the business operations platform for small and midsized manufacturers seeking digital transformation in today's Industry Renaissance

VELIZY-VILLACOUBLAY, France — **January 8, 2019** — <u>Dassault Systèmes</u> (Euronext Paris: #13065, DSY.PA) today announced the completion of the acquisition of IQMS, a leading manufacturing ERP software company, for \$425 million. With the acquisition of the California-based IQMS, Dassault Systèmes extends the <u>3DEXPERIENCE platform</u> to small and midsized manufacturing companies seeking to digitally transform their business operations.

IQMS's software – on premise EnterpriseIQ and software as a service WebIQ – deliver an all-in-one solution to mid-market manufacturers for managing engineering, manufacturing and business ecosystems by digitally connecting order processing, scheduling, production and shipping processes in real time. IQMS's solutions are used by 1,000 customers based primarily in the U.S. whose 2,000 manufacturing facilities in 20 countries produce for the automotive, industrial equipment, medical device, consumer goods, and consumer packaged goods industries. Customers include Westfall Technik, KKSP Precision Machining, AMA Plastics, Donnelly Custom Manufacturing, FlowBelow Aero Inc., Global Interconnect, Inc., Jabil Packaging Solutions, Schnipke Precision Molding, Steinwall Inc., Scientific, Inc., Sturgis Molded Products, Tribar, and Ventura Manufacturing Inc. IQMS's 2017 revenue was around \$56 million.

In the context of the Industry Renaissance – the convergence of a diverse and powerful collection of digital technologies that is transforming every aspect of industrial business – the world's 250,000 small and midsized manufacturers must adopt and optimize new ways of producing and doing business through digital transformation in order to innovate and accelerate their growth in an increasingly competitive, global marketplace.

"We must no longer think of industry as a set of means of production, but as a process of value creation. This applies not only to disruptive startups and established corporations, but also to the hundreds of thousands of mainstream manufacturers that produce parts integral to the development of new consumer experiences. In that context, we are creating '3DEXPERIENCE@WORKS': a new family of business applications based on the 3DEXPERIENCE platform for the mainstream market. The IQMS Manufacturing ERP portfolio rebranded as DELMIA WORKS is part of this new business applications family to serve the mainstream manufacturers," said Bernard Charlès, Vice Chairman and CEO, Dassault Systèmes.

By integrating IQMS's solutions into the 3DEXPERIENCE platform on the cloud, Dassault Systèmes will provide these manufacturers with an affordable system for operations that improves the collaboration, manufacturing efficiency and business agility needed to serve their customers successfully. The manufacturers – many of them SOLIDWORKS users – also gain the flexibility

to rapidly scale-up as a business grows. In parallel, these manufacturers can engage in new business opportunities and create value by supplying their manufacturing know-how and services

to a large community of designers and engineers in Dassault Systèmes' <u>3DEXPERIENCE</u> Marketplace – the world's largest virtual factory.

"Given my experience with manufacturing, finance and industry investments, I'm very excited about the future for IQMS and our relationship. This merger represents a turning point in technology for IQMS; the opportunity is immense. Companies like KKSP and all of IQMS' manufacturing customers will reap tremendous benefit from the enterprise perspective of an international technology partner such as Dassault Systèmes. Dassault Systèmes is a leader in innovation and inspires confidence that we will have the best resources available for future growth," said Mark Murray, CFO, KKSP Precision Machining.

Dassault Systèmes will help IQMS expand its customer base by leveraging the presence in the mid-market space achieved with Dassault Systèmes' SOLIDWORKS applications, which are delivered and supported by the company's Professional Solutions global partner channel.

Social media:

Share this on Twitter: .@Dassault3DS acquires IQMS, extending #3DEXPERIENCE to business operations of mid-market manufacturers #IndustryRenaissance

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For more information:

Dassault Systèmes' 3DEXPERIENCE platform, 3D design software, 3D Digital Mock Up and Product Lifecycle Management (PLM) solutions: http://www.3ds.com

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About Dassault Systèmes

Dassault Systèmes, the 3DEXPERIENCE Company, provides business and people with virtual universes to imagine sustainable innovations. Its world-leading solutions transform the way products are designed, produced, and supported. Dassault Systèmes' collaborative solutions foster social innovation, expanding possibilities for the virtual world to improve the real world. The group brings value to over 220,000 customers of all sizes, in all industries, in more than 140 countries. For more information, visit www.3ds.com.

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